

Rural City of Wangaratta							
31st March 2020	19/20 Adopted Budget \$	19/20 Revised Budget \$	19/20 YTD Actual \$	19/20 YTD Revised Budget \$	YTD Variance \$	YTD Variance %	Ref
<b>Income</b>							
Rates and charges	33,656,334	33,705,634	33,792,337	33,705,634	86,703	0%	
Statutory fees and fines	1,204,486	1,307,674	915,735	813,507	102,227	13%	●
User fees	7,792,450	8,169,913	6,644,469	6,191,619	452,850	7%	
Contributions - cash	275,000	437,214	185,398	130,852	54,546	42%	● 1
Grants - Operating	15,432,400	17,127,511	9,100,009	10,128,421	(1,028,412)	(10%)	● 2
Grants - Capital	7,571,702	7,073,438	2,675,852	1,491,424	1,184,429	79%	● 3
Reimbursements	79,599	2,164,170	30,116	174,669	(144,553)	(83%)	● 4
Other revenue	621,045	472,238	335,721	351,380	(15,659)	(4%)	
Net gain/(loss) on sale/disposal of property, infrastru	821,950	1,147,399	1,882,168	1,362,822	519,346	38%	● 5
<b>Total Income</b>	<b>67,454,966</b>	<b>71,605,191</b>	<b>55,561,805</b>	<b>54,350,328</b>	<b>1,211,477</b>	<b>2%</b>	
<b>Expenses</b>							
Employee benefits	24,053,895	24,138,953	17,690,326	17,562,806	(127,520)	(1%)	● 6
Materials and services	19,854,562	24,425,374	15,229,621	16,220,187	990,566	6%	
Depreciation and amortisation	18,822,000	18,822,000	11,138,536	14,110,857	2,972,321	21%	● 7
Finance costs	644,806	434,110	266,602	308,110	41,509	13%	● 8
Other expenses	382,192	437,576	309,140	319,111	9,971	3%	
<b>Total Expenses</b>	<b>63,757,455</b>	<b>68,258,013</b>	<b>44,634,226</b>	<b>48,521,072</b>	<b>3,886,846</b>	<b>8%</b>	
<b>Surplus / (deficit) for the year</b>	<b>3,697,511</b>	<b>3,347,178</b>	<b>10,927,579</b>	<b>5,829,256</b>	<b>5,098,323</b>	<b>87%</b>	

**Notes**

1. Higher than anticipated planning application fees.
2. Received 68% Packaged Home Care Grant income against 80% year-to date budget figure.
3. Road to Recovery (\$395K) and Aquatic Plan WISAC Development (\$574k) capital grants received earlier than anticipated.
4. Still expecting to receive reimbursements for emergency floodworks for December 2018 floods.
5. Proceeds on sale of land - Murrell Street.
6. Employee costs are on track against full year budget.
7. Depreciation is under budget a reflection of the capital works program that is tracking under budget.
8. Interest on borrowing is under budget due to the delayed drawdown on borrowings.