Rural City of Wangaratta	19/20 Adopted Budget	19/20 Revised Budget	19/20 YTD Actual	19/20 YTD Revised Budget	YTD Variance	YTD Variance	Ref
Income Statement as at 31st December 2019	$'000	$'000	$'000	$'000	$'000	%	
Income							
Rates and charges	33,656	33,706	33,697	33,687	10	0%	
Statutory fees and fines	1,204	1,308	580	626	(45)	(7%)	1
User fees	7,810	8,170	4,440	4,223	217	5%	2
Contributions - cash	275	437	149	95	55	58%	3
Grants - Operating	15,432	17,128	6,356	7,028	(671)	(10%)	4
Grants - Capital	7,572	7,073	1,996	561	1,435	256%	4
Reimbursements	80	2,164	801	171	630	368%	5
Other revenue	621	472	250	229	21	9%	6
Net gain/(loss) on sale/disposal of property, infrastucture	819	1,147	1,618	1,578	40	3%	
Total Income	**67,470**	**71,605**	**49,888**	**48,197**	**1,691**	**4%**	
Expenses							
Employee benefits	24,163	24,206	12,221	11,968	(252)	(2%)	7
Materials and services	20,058	24,358	9,415	9,700	284	3%	
Depreciation and amortisation	18,822	18,822	7,540	9,407	1,867	20%	8
Finance costs	645	434	167	182	15	8%	
Other expenses	104	438	239	221	(17)	(8%)	9
Total Expenses	**63,793**	**68,258**	**29,582**	**31,479**	**1,897**	**6%**	
Surplus / (deficit) for the year	**3,677**	**3,347**	**20,306**	**16,719**	**3,588**	**21%**	

1. $55k reduction in local law estimated income and $10k higher than anticipated planning application fees.
2. $35k Aged care community and home care package income, $21k entrance fees, $35k higher of facilities, $10k café invoices income higher than anticipated and $52k additional revenue from road reserve permits.
3. Higher that anticipated planning cash contributons received during the first half of the year.
4. $420k Commonwealth Home Support Funding for 3rd Qurtster was paid in Dec 2019 - usually paid in the first week if new quarter. Finance will correct the posting between operating and capital grants.
5. Reimbursements for December 2015 Stormwater and Floods claims have not been phased correctly. We received $660k in November and December.
6. Interest on investments now $26k above revised budget.
7. Employee costs are on track against full year budget.
8. Depreciation of Roads Seals is under budget due to some seals fully depreciated and transfer of new completed assets from work-in-progress.
9. Other expenses are on track against full year budget.

Rural City of Wangaratta Statement of Capital Works as at 31 December	19/20 Adopted Budget $	19/20 Revised Budget $	19/20 YTD Actual $	19/20 YTD Revised Budget $	YTD Variance $	YTD Variance %
Property						
Land Improvements	1,996,900	2,036,173	474,549	311,800	(162,749)	(52%)
Total Land	**1,996,900**	**2,036,173**	**474,549**	**311,800**	**(162,749)**	**(52%)**
WIP Buildings	1,155,750	1,312,857	371,344	366,457	(4,887)	(1%)
Total buildings	**1,155,750**	**1,312,857**	**371,344**	**366,457**	**(4,887)**	**(1%)**
Total Property	**3,152,650**	**3,349,030**	**845,892**	**678,257**	**(167,635)**	**(25%)**
Plant and equipment						
Plant and equipment	1,634,207	1,766,706	789,245	845,087	55,842	7%
Furniture and fittings	452,465	471,569	45,657	133,261	87,604	66%
Computers and telecommunications	745,448	836,439	112,678	124,569	11,891	10%
Artworks	5,544	10,979	6,876	6,876	(0)	(0%)
Book collection	187,061	194,854	85,606	94,760	9,154	10%
Total Plant and equipment	**3,024,725**	**3,280,547**	**1,040,064**	**1,204,553**	**164,489**	**14%**
Infrastructure						
Waste management	2,795,850	3,587,504	2,240,279	2,555,997	315,717	12%
Sealed roads and substructure	5,092,874	5,716,569	2,652,883	3,312,748	659,865	20%
Gravel Roads and substructure	2,151,630	2,186,988	623,871	282,903	(340,968)	(121%)
Bridges	293,750	316,475	66,130	104,829	38,699	37%
Kerbing	1,100,000	1,043,138	542,473	523,340	(19,133)	(4%)
Drainage	2,044,670	2,374,501	849,543	1,266,093	416,550	33%
Footpaths	731,573	840,317	241,533	240,949	(584)	(0%)
Bikepaths	0	41,345	41,612	0	(41,612)	(100%)
Off Street Car Parks	1,563,500	1,692,400	81,870	741,799	659,929	89%
Parks, Open Spaces and Streetscapes	817,250	616,322	130,627	187,693	57,066	30%
Recreation, Leisure and Community Facilities	15,932,303	17,228,173	3,750,429	5,744,430	1,994,001	35%
Aerodromes	989,507	980,284	6,060	25,284	19,224	76%
Total Infrastructure	**33,512,907**	**36,624,016**	**11,227,310**	**14,986,064**	**3,758,755**	**25%**
Total capital works expenditure	**39,690,282**	**43,253,593**	**13,113,265**	**16,868,874**	**3,755,609**	**22%**
Represented by:						
Renewal expenditure	11,582,147	12,557,473	4,845,501	5,277,188	431,687	8%
Upgrade expenditure	6,348,396	7,550,962	2,461,010	2,750,316	289,306	11%
New Assets expenditure	20,559,739	21,938,710	5,804,544	8,841,371	3,036,827	34%
Rehabilitation expenditure	1,200,000	1,206,448	2,211	-	(2,211)	(100%)
Total Capital Works Expenditure	**39,690,282**	**43,253,593**	**13,113,265**	**16,868,874**	**3,755,609**	**22%**

Councillor Expenditure 01/10/2019 to 31/12/2019								
Expense	Ashlee Fitzpatrick	David Fuller	Dean Rees	Harold Bussell	Harvey Benton	Ken Clarke	Mark Currie	Total
Accommodation & Meals	394		388			369		**1,150**
Conferences & Seminars	527		115			541		**1,184**
Meeting Expenses	55							**55**
Salaries & Wages	7,137	7,137	22,084	7,137	7,137	6,518	7,137	**64,290**
Superannuation						619		**619**
Travelling	151	60	6			36		**253**
Total	**8,264**	**7,197**	**22,594**	**7,137**	**7,137**	**8,083**	**7,137**	**67,551**